



CORN POLICY - 2018

Federation Cooperative

Effective: August 1, 2018

Federation Cooperative reserves the right to refuse corn because of foreign material, test weight and molds. We are not responsible for spoilage once corn has been removed from our premises.

Drying Charges:

Drying charges are calculated on 15% corn and will be calculated on wet bushels.

Fees:	15.1% to 16%	\$ 0.09
	16.1% to 17%	\$ 0.12
	17.1% to 18%	\$ 0.15
	18.1% to 19%	\$ 0.18
	19.1% to 20%	\$ 0.21
	20.1% to 21%	\$ 0.24
	21.1% to 22%	\$ 0.27
	22.1% to 23%	\$ 0.30
	23.1% to 24%	\$ 0.33
	24.1% to 25%	\$ 0.36
	25.1 and over - add \$0.04 cents per 1%	

A fuel surcharge may be added to compensate for rising fuel prices

Storage:

\$.04 per bushel per month

Storage begins 5 days from day of delivery.

A rollover fee of \$0.08 on all unpriced bushels remaining in storage will be assessed on September 1st.

Load-Out: \$.10 per bushel, \$0.00 if processed at the mill or sold to the co-op.

In Fee: \$.05 per bushel for dry corn under 15%

Overdrafts: Overdrafts will be billed to the customer.

Discount factors:

Moisture: 1.5% per point above 15% moisture for grain sold or contracted.
1.5% per point above 14% moisture for grain stored.

Test Weight: \$.01 per # of test weight from 53 to 53.9
\$.02 per # of test weight from 52 to 52.9
\$.04 per # of test weight from 51 to 51.9
\$.06 per # of test weight from 50 to 50.9
\$.09 per # of test weight from 49 to 49.9
\$.13 per # of test weight from 48 to 48.9
UNDER 48# \$.04 PER #

Damage

\$.02 from 5.1% to 6.0%
\$.04 from 6.1% to 7%
\$.07 from 7.1% to 8%
\$.10 from 8.1% to 9%
\$.13 from 9.1% to 10%
\$.03 per 1% from 10.1% to 20%

OVER 20% SUBJECT TO REJECTION

Below 45# test weight will be subject to rejection.

Foreign Material:

\$.02 PER % FROM 3.1% TO 4.0%
\$.04 per % from 4.1% to 5%
\$.07 per % from 5.1% to 6%
\$.10 per % from 6.1% to 7%
\$.13 per % from 7.1% to 8%
\$.16 per % from 8.1% to 9%
\$.20 per % from 9.1% to 10%
10.1% AND HIGHER \$.05/ POINT

Purchasing Factors – Grading: Corn will be graded. Corn not grading #2 yellow will be adjusted to reflect its value as #2 yellow. Purchasing bushel is 56#.

Spot Sales: Spot sales will be priced at next days opening price

Corn Promotion: \$0.005 per bushel.

Please allow five (5) working days for preparation of all grain settlements, including checks. Please let the staff know when you bring in your last load.

Fee's subject to change without notice