



OATS POLICY - 2018 Federation Cooperative Effective: AUGUST 1, 2018

Federation Cooperative reserves the right to refuse oats because of foreign material, test weight and molds. We are not responsible for spoilage once oats have been removed from our premise.

Fees:

Storage	\$.04 per bushel per month
Load Out	\$.10 per bushel, \$0.00 if processed at our mill or sold to the co-op
Overdrafts	Overdrafts will be billed to the customer

Shrink Factors

Handling Shrinkage	1 % on all oats received
Moisture	0.25 % per .10 point above 13 % moisture 1.00 % per .10 point 13.4 % to 14.2 % moisture Oats above 15% moisture will be subject to rejection
Test Weight	2 % per 1/2 # of test weight from 31.9 # to 30 # 3 % per 1/2 # of test weight from 29.9 # to 28 # Oats below 28 # test weight will be subject to rejection
Foreign Material	2 % per 1/2 point over 3 % foreign material Oats over 4 % foreign material will be subject to rejection

Purchasing Factors - Grading: All oats will be graded. Oats not grading #1 will be adjusted to reflect its value as # 1 oats. Purchasing bushel is 32 #.

Please allow at least five (5) working days for preparation of grain settlements. Please notify the mill staff if you intend to store or sell and when you have brought in your last load.

Fee's subject to change without notice