



SOYBEAN POLICY - 2018

Federation Cooperative
Effective: August 1, 2018
Revised: October 18, 2018

Federation Cooperative reserves the right to refuse soybeans because of foreign material, test weight and molds. We are not responsible for spoilage once soybeans have been removed from our premises.

Storage: \$0.05 per bushel per month.
A rollover fee of \$0.08 on all unpriced bushels remaining in storage will be assessed on September 1st.

Load-Out: \$0.10 per bushel, \$0.00 if processed at our mill or sold to the co-op.

Overdrafts: Overdrafts will be billed to the customer.

Discount factors:

Moisture:

2.0% per 1% moisture from 13.1 to 15%

3.0% per 1% moisture from 15.1 to 17%

Over 17% moisture is subject to rejection

Drying:

14.5% to 15.5% \$.10

15.6% to 16.5% \$.115

16.6% to 17.5% \$.1375

17.6% and over – add .0225 per 1%

Beans that are stored will have an additional 1% shrink from 13% to 12%

Test Weight: \$.02 per # test weight from 53 to 53.9
\$.04 per # test weight from 52 to 52.9
\$.06 per # test weight from 51 to 51.9
\$.10 per # test weight from 50 to 50.9
\$.14 per # test weight from 49 to 49.9
\$.18 per # test weight from 48 to 48.9
UNDER 48# TEST WEIGHT \$.04/ #

Below 45# test weight is subject to rejection

Damage: \$.02 from 2.1% to 3%
\$.04 from 3.1% to 4%
\$.06 from 4.1% to 5%
\$.09 from 5.1% to 6%
\$.12 from 6.1% to 7%
\$.15 from 7.1% to 8%
\$.03 per point over 8.1%

Foreign Material: 1% per 1% FM over 0.9%

\$.10 per bu Stones, weevily, or materially weathered
\$.10 per bu musty/moldy

\$.12 per bu sour
\$.20 per bu COFO

Purchasing Factors – Grading: Soybeans will be graded. Soybeans not grading #1 will be adjusted to reflect its value as #1, Purchasing bushel is 60#.

Soybean Promotion: 0.5% of value per bushel.

Please allow at least five (5) working days for preparation of grain settlements. Please let the grain staff know when you bring in your last load.

Fee's subject to change without notice